

MONTHLY SETTLEMENT CALENDAR FOR MARKET OPERATIONS

TASK	ACTION	NO. OF DAYS	DAYS OF THE MONTH																												
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
READ METERS	TDA	1	█																												
SUBMIT METERED DATA	TDA	3		█	█	█																									
VALIDATE DATA	TDA	3			█	█	█																								
UPDATE DATABASE AND PRODUCE PRELIMINARY SETTLEMENT STATEMENT	TDA/S & CR/IT	3					█	█	█																						
DISPATCH PRELIMINARY SETTLEMENT STATEMENT	S & CR	2			pp					█	█																				
RECEIVE COMPLAINTS ON THE PRE-SETTLEMENT STATEMENT	S & CR/TDA	5									█	█	█	█	█																
CORRECTION OF ERROR AND NOTIFICATION OF AFFECTED PARTICIPANTS	S & CR/TDA	5										█	█	█	█	█															
UPDATE DATABASE AND PRODUCE FINAL SETTLEMENT STATEMENT	TDA/S & CR/IT	3														█	█	█													
DISPATCH FINAL SETTLEMENT STATEMENT & ISSUE INVOICES & CREDIT NOTES	S & CR	3																			█	█	█								
ISSUANCE OF INVOICES AND LETTERS OF CREDIT TO PARTICIPANTS	S & CR	3																				█	█	█							
RECEIVE AND RESOLVE COMPLAINTS ON THE FINAL SETTLEMENT STATEMENT	S & CR/TDA	Up to 60 days	█																												
PAYMENTS DUE FROM DISCOS AND CONFIRMATION OF PAYMENTS AT THE BANKS	TREASURY	5																													
MAKE PAYMENTS DUE TO GENCOS, TSP, NERC, CHQ, MO & IPPs	TREASURY	7																													
RECONCILE CHARGES & PAYMENTS FOR PREVIOUS TRANSACTIONS & PRODUCE TREASURY REPORTS	TREASURY	10																													
PRODUCE BUSINESS ANALYSIS REPORTS	MKT. DEV./BUSINESS ANALYSIS	15																													

THIS SETTLEMENT CALENDAR IS IN ACCORDANCE WITH SECTION 28 (SETTLEMENT MARKET PROCEDURE) AND SECTION 29 (BILLING AND PAYMENT) OF THE MARKET RULES