Elligibility Balancing Mechanism in the Electricity Market

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The policy is aimed at achieving the following for the industry capacity and load growth and Improving Market Liquidity. The Strategy is to allow for power purchase by Eligible Customers from Generators with un contracted Capacities through bilateral contracts. For this policy to be effectively implemented at this stage of the Market, the following are required; Development of Balancing Mechanism by MO and participants, to be approved by the Commission and amendment of the MR to allow for Bilateral Contract at this stage of the Market. (MR sections 20.1.4&20.1.5) More