

Market Participation Agreement

Written by Administrator

Monday, 13 February 2017 15:07 - Last Updated Monday, 13 February 2017 16:26

Market [participation agreement](#) is for applicants who have completed the registration process with the Market Operator. DISCOs and GENCOs are requested to download the document, sign two(2) original copies and return same to the market operator for final signatory.

[Market Participation Agreement - DISCOs](#) to download for a Distribution Company

[Market Participation Agreement - GENCOs](#) to download for a Generation Company

for further enquiries please contact us on registration@onem.gov.ng.

The Market Rules shall have the effect of a contract between each Participant and the Market Operator by virtue of the execution by the Market Operator and each Participant, of a Market Participation Agreement under which the Market Operator and each Participant shall agree to observe and perform the requirements of these Rules so far as they are applicable to the Market Operator and the Participant. MR 1.4.4

Definitions from Market Rules

(i) Agreements:

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means conditions agreed between the Market Operator and a Participant, or the System Operator

and a Participant such as Market Participation. Agreement, Reliability Must-Run Agreement, Black Start Agreement, Interconnector Capacity Entitlement Agreement and other agreements

executed by the System Operator or the Market Operator in connection with the provision of

services, or required for implementing, these Rules or the Grid Code;

(ii) "Market Participation Agreement" means the agreement pursuant to which these Rules

and Grid Code are made binding on a Participant;

(iii) "Participant" means any person who is party to a Market Participation Agreement, in addition to the Market Operator

A Participant is a person who has entered into a Market Participation Agreement with the Market Operator, upon fulfillment of the following requirements:

Market Eligibility Requirements

14.2.1 The person:

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(a) holds a License authorising the conduct of Generation or Distribution business or is otherwise authorised by the Commission to carry on business as a Generator or Distributor; or

(b) holds a License authorising the conduct of business as a Trader or is otherwise authorised by the Commission to carry on business as a Trader; or

(c) owns small Generation or Self-Generation and is authorised by the Commission as a Generator; or

(d) is an Eligible Customer; or

(e) is an authorised company from another country that participates in Regional Trading through a contract with a Participant located in Nigeria; or

(f) is, at any time after the Market becomes part of a Regional Pool, a member of the Regional Pool and has been authorised by the Commission to Participate in the Market.

14.2.2 The Participant has installed a Commercial Metering System at each Connection Point, in accordance with these Rules and the metering requirements.

14.2.3 The Participant has submitted an Application to the Market Operator for admission into the Market and has obtained registration as a Participant

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